



(A Government of India undertaking)  
Corporate Office, 254-260, Avvai Shanmugam Salai, Royapettah, Chennai – 600014.

## ENGAGEMENT OF ECONOMIST ON CONTRACTUAL BASIS

INDIAN BANK, a leading Public Sector Bank, with headquarters in Chennai having geographical presence all over India and abroad invites applications from Indian Citizens for engagement as **ECONOMIST ON CONTRACTUAL BASIS**.

The eligibility and terms of service is furnished here under:

Age	Min- 35 Years & Max- 55 Years
Educational Qualification	A Master's Degree in Economics with specialization in monetary economics or Econometrics from a recognized Indian / Foreign University. Doctorate degree in Economics / Banking / Finance from a recognized University will be preferable
Experience	Minimum 10 years of experience of working as Economist in a Commercial Bank / Financial Institution or other reputed Corporate / Rating Agencies / Organizations. Publication in leading financial journals / books will be added advantage.
Cut-off date for age, qualification and experience	01.02.2024
Nature of Engagement	On contractual basis for an initial term of 3 years, subject to annual review based on needs and requirements of the Bank and extendable for further period.
Termination	Three months' notice or three month's compensation in lieu thereof.
Remuneration & Perquisites	Negotiable and shall not be a limiting factor for deserving candidates
Place of work	Chennai or as may be decided by the Bank.

Selection process	<p>The applications received from the candidates will be screened and shortlisted on the basis of eligibility and relevant experience.</p> <ul style="list-style-type: none"> <li>• The requisite number of shortlisted candidates will be called for interview for final selection.</li> <li>• The final selection will be made on the basis of eligibility, experience, qualification and performance during interaction / interview.</li> <li>• Mere satisfying the eligibility norms do not entitle a candidate to be called for interview.</li> <li>• The Bank reserves the right to reject any application not suiting the Bank's requirements without assigning any reason whatsoever and call only the requisite number of candidates out of those who fulfill the eligibility criteria as may be required for the post.</li> </ul>
Scope of work / KRA	<ul style="list-style-type: none"> <li>• Heading and building a team on Economic Intelligence at the Bank's Corporate office for providing inputs for Planning.</li> <li>• Providing strategic inputs on macroeconomic and banking developments - India and global to the Top Management of the Bank.</li> <li>• Providing inputs on strategy and policy of the Bank based on macroeconomic developments. He / She will also be responsible for maintaining Investors' Relations function.</li> <li>• Key role in policy formulation, analysis and communicating to the outside world and has to be well conversant in Banking / financial / investment / economic policy domain.</li> <li>• Industrial Analysis</li> <li>• Advising FIC/ALCO</li> <li>• Providing guidance on portfolio investment of the Bank</li> <li>• Periodic analysis &amp; presentation of the business profile of the Bank to its Stakeholders, Media and Public.</li> </ul> <p>Any other assignment as may be assigned by the Bank from time to time</p>
Leave	30 Days in a year (Pro-rata basis)

**Procedure for applying: -**

1. Application complete in all respects as per the prescribed format (Annexure A) along with copies of all the credentials as enumerated in Clause 2 below should be sent in a closed envelope super scribed “**Application for Engagement of Economist on Contractual Basis**” to the following address:

**Chief General Manager (CDO & CLO), Indian Bank  
Corporate Office, HRM Department, Recruitment Section  
254-260, Avvai Shanmugam Salai, Royapettah, Chennai, Pin - 600 014,  
Tamil Nadu.**

All eligible and interested candidates should apply in the prescribed application format to reach the address cited above on or before **29.02.2024**. Any application received after the due date will be summarily rejected.

**Application fees:**

Application Fees	Rs 100/- (inclusive of GST) for SC/ST/PwBD candidates. Rs 1000/- (inclusive of GST) for all other Candidates.
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Candidates shall pay the fees/charges in the below mentioned account through Internet Banking / NEFT/RTGS. The Reference number/UTR Number shall be specified in the Application form.

Account Name : Engagement of Economist on Contractual Basis.  
Account Number : 6971122567  
Bank & Branch : Indian Bank, Royapettah  
Account Type : Current Account  
IFSC Code : IDIB000R021

2. The following credentials (photocopies only) are to be enclosed along with the application Form

- a. Proof of date of Birth
- b. Mark sheet and Passing certificate of all Educational, Technical / Professional qualifications
- c. Experience certificate(s) specifying designation / job profile, period of service (with specific dates), emoluments, activity profile of previous and present employers, etc.
- d. Photo Identity proof and Address proof

3. Candidates are required to have a valid personal email ID and Mobile number for contact. It should be kept active during the currency of this project. Bank will send call letters for interview through the registered email ID only.

4. Candidates are advised to apply well in advance and Bank will not be responsible if candidates are not able to submit the application before the due date for any reason beyond the control of the Bank. Advance copy of the application may be sent through mail to [cohrmrecruitment@indianbank.in](mailto:cohrmrecruitment@indianbank.in)

## **GENERAL INSTRUCTIONS**

- a. Before applying for the post, candidate should satisfy himself/herself that he/she fulfils the eligibility and other norms mentioned in this notice. Bank would be free to reject any application at any stage of the recruitment process, if the candidate is found ineligible. The decision of the Bank shall be final in deciding about qualification, experience and other eligibility norms.
- b. The terms & conditions of engagement is whole and simple governed by the provisions of the contract and the engagement shall not be construed as an employment in the Bank and the provisions of PF / Gratuity / Pension, etc. shall not apply in this case.
- c. His / Her engagement on contract is for a specific period as stated above, and as such should not be construed as an offer of employment or a regular employment in the Bank.
- d. Unless the Bank extends the contract for further period, on completion of the contractual period of 3 years, his / her engagement shall automatically come to an end. There will not be a need for issuance of communication by the Bank for termination of the contract after the above said period.
- e. The Bank takes no responsibility for any delay in receipt or loss in postal transit of any Application or Communication.
- f. The Bank reserves the right to alter, modify or change the eligibility criteria and / or any of the other terms and conditions spelt out in this notice, including criteria for qualifying/method and procedure for selection.
- g. Only those candidates who fulfil the eligibility criteria will be called for interview and intimated by email.
- h. Candidates will have to produce original certificates for educational qualifications, experience, age, category etc. at the time of interview, in support of his/her eligibility, as per the details furnished in the application, failing which the candidate will not be allowed for interview and their candidature will be cancelled.
- i. Decision of the Bank in all matters regarding eligibility of the candidate, the stages at which such scrutiny of eligibility is to be undertaken, the documents to be produced for the purpose of interview, selection and any other matter relating to recruitment will be final and binding on the candidates. No correspondence or personal enquiries shall be entertained by the Bank in this regard.
- j. No Travelling Allowance is payable to candidates who are called for interview.
- k. Any dispute arising out of and/or pertaining to the process of recruitment under this Advertisement shall be subject to the sole jurisdiction of the Courts situated at Chennai.

l. Request for change of contact no./address/ email ID/interview centre will not be entertained.

m. In case any dispute arises on account of interpretation of version other than English, English version will prevail.

n. Engagement of selected candidates is subject to their being declared medically fit as per the requirements of the Bank. Such engagement will also be subject to the Rules & Policies of the Bank.

o. Canvassing in any form will be a disqualification.

Dated: 13.02.2024

Chennai

Chief General Manager (CDO & CLO)